

WANTAGH UNION FREE SCHOOL DISTRICT
WANTAGH, NEW YORK
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

WANTAGH UNION FREE SCHOOL DISTRICT

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R.S. ABRAMS & CO., LLP

Accountants & Consultants for Over 75 years

Robert S. Abrams
(1926-2014)

Marianne E. Van Duyne, CPA
Alexandria M. Battaglia, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of
Wantagh Union Free School District

We have audited the accompanying cash basis financial statement of Wantagh Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2021, and the related note to the financial statement, which collectively comprise the Wantagh Union Free School District's Extraclassroom Activity Funds financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statement in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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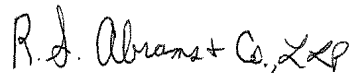
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Wantagh Union Free School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2021, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

A handwritten signature in cursive script that reads "R.S. Abrams & Co., LLP".

R.S. Abrams & Co., LLP
Islandia, NY
October 8, 2021

**WANTAGH UNION FREE SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Extracurriculum Account	Balance July 1, 2020	Receipts	Disbursements	Balance June 30, 2021
Art Club	\$ 31	\$ -	\$ -	\$ 31
Athletic Association	13,162	22,460	18,685	16,937
Athletic Association Wrestling	5,791	-	-	5,791
AV Club	1,100	-	-	1,100
Cheerleaders	6	2,500	-	2,506
Chess Club	294	-	-	294
Class of 2027 (gr. 5)	-	4,905	3,127	1,778
Class of 2026 (gr. 6)	1,999	6,847	5,910	2,936
Class of 2025 (gr. 7)	1,140	2,113	3,194	59
Class of 2024 (gr. 8)	375	779	116	1,038
Class of 2023 (gr. 9)	4,041	83	1,104	3,020
Class of 2022 (gr. 10)	2,235	258	-	2,493
Class of 2021 (gr. 11)	1,737	28,641	28,560	1,818
Class of 2020 (gr. 12)	6,947	-	-	6,947
Dance Team	2,536	-	-	2,536
DECA	-	605	565	40
FIDM	458	-	-	458
Future Bus. Leaders	3,226	632	366	3,492
Gay Straight Alliance	198	-	-	198
General Organization	12,858	1,717	4,923	9,652
General Store	723	2,532	1,668	1,587
International Outreach	611	100	-	711
International Thespian Honor	-	980	254	726
Italian Club	2,657	-	-	2,657
Junior Chamber of Commerce	31	-	-	31
Key Club	522	2,070	2,408	184
Literary Society Club	543	-	-	543
M.S. Best	186	-	-	186
M.S. Cheerleaders	106	-	-	106
M.S. Dance Team	178	-	-	178
M.S. Drama Club	29,243	2,237	5,260	26,220
M.S. General Store	852	3,829	2,323	2,358
M.S. Home & Careers	730	-	24	706
M.S. Memory Book Club	4,154	10,970	8,802	6,322
M.S. Science Olympiads	946	-	-	946
M.S. Tri-M Honor Society	1,059	50	-	1,109
M.S. Student Council	3,386	197	197	3,386
M.S. Video Yearbook	810	-	-	810
Model Congress	3,256	-	-	3,256
Music Organization	28,082	5,300	9,416	23,966
National Art Honor Society	836	170	135	871
National Business Honor Society	1,017	500	575	942
National English Honor Society	-	1,950	1,665	285
National Honor Society	7,228	1,300	1,320	7,208
National Junior Art Honor Society	379	25	35	369
Peer Mentors	1,228	-	-	1,228
Physical Education Leaders Club	10	-	-	10
Balance Carried Forward	\$ 146,907	\$ 103,750	\$ 100,632	\$ 150,025

**WANTAGH UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Extraclassroom Account	Balance July, 1, 2020	Receipts	Disbursements	Balance June 30, 2021
Balance Carried Forward	\$ 146,907	\$ 103,750	\$ 100,632	\$ 150,025
Rube Goldberg	\$ 253	\$ -	\$ -	\$ 253
Science Olympiad	1,809	50	-	1,859
Science National Honor Society	1,049	400	359	1,090
Spanish Club	1,185	-	-	1,185
Sportnite	6,640	-	-	6,640
Theater Arts	4,179	7,129	8,226	3,082
W.A.R.R.	928	350	524	754
Warrior	267	-	-	267
Warrior Wellness	270	-	-	270
World Food	20	451	367	104
Yearbook	6,477	2,211	7,838	850
Total	<u>\$ 169,984</u>	<u>\$ 114,341</u>	<u>\$ 117,946</u>	<u>\$ 166,379</u>

**WANTAGH UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Wantagh Union Free School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District’s reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.